

Cashew Milk Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type (Flavored, Non-Flavored), By Packaging (Cartons, Pouches, Bottles), By Sales Channel (Supermarkets/Hypermarkets, Online, Convenience Stores, Specialty Stores, and Others (Direct Sales, etc.)), By Region & Competition, 2021-2031F

<https://marketpublishers.com/r/C3DE179D6F81EN.html>

Date: January 2026

Pages: 180

Price: US\$ 4,500.00 (Single User License)

ID: C3DE179D6F81EN

Abstracts

The Global Cashew Milk Market is projected to expand from a valuation of USD 69.64 Million in 2025 to USD 95.57 Million by 2031, achieving a compound annual growth rate of 5.42%. Defined as a creamy plant-based beverage made by blending water with soaked cashew nuts, this liquid is frequently enriched with essential vitamins and minerals. The market's upward trajectory is primarily supported by the increasing global incidence of milk allergies and lactose intolerance, creating a strong need for suitable dairy replacements across a wide consumer demographic. Additionally, the growing number of health-focused individuals and flexitarians prefer this product due to its naturally lower calorie count and uniquely rich consistency when compared to other nut-based options.

Despite these positive demand trends, the sector encounters considerable obstacles related to supply chain limitations and the unstable costs of raw materials. Because cashew farming requires significant manual labor and is highly sensitive to weather patterns, price volatility often impacts the affordability of the final product relative to grain-based alternatives. According to the Good Food Institute, the resilience of the wider non-dairy category was evidenced by a 5% rise in global sales, reaching \$22.4 billion in 2024. Nevertheless, sustaining competitive pricing persists as a crucial hurdle for cashew milk producers seeking to fully capitalize on this market opportunity.

Market Driver

The Global Cashew Milk Market is significantly fueled by the growing uptake of flexitarian, vegetarian, and vegan lifestyles. Consumers are steadily moving away from traditional dairy, driven by ethical considerations regarding animal welfare and personal commitments to lowering carbon footprints. This transition extends beyond strict vegans to include a large segment of flexitarians looking for plant-based diversity, thereby expanding the potential customer base for nut-based drinks. The strength of this dietary shift is highlighted by global participation in plant-based initiatives; according to Veganuary's '2024 Campaign Report' from February 2024, over 1.8 million individuals globally registered to adopt a purely plant-based diet for January, indicating a rapidly growing audience ready to try alternatives such as cashew milk.

Market appeal is further bolstered by product innovations in barista-style and flavored varieties, catering to the desire for premium, functional beverages that replicate the versatility of traditional cow's milk. Manufacturers are actively broadening their product lines to offer clean-label creamers and frothing-ready formulas tailored for coffee use, a category previously led by almond and oat options. For example, Elmhurst 1925's press release from June 2024, 'Elmhurst 1925 Launches the First Dairy-Free Cashew Creamers On The Market,' announced a new range of simple, five-ingredient cashew creamers to satisfy consumer demand for additive-free products. Such developments are essential for gaining value in a competitive market where plant-based milk secured a 15% dollar share of the total US milk category in 2024, as reported by the Plant Based Foods Association.

Market Challenge

A major impediment to the Global Cashew Milk Market's expansion is the instability of supply chains and the fluctuation of raw material costs. The supply chain is inherently delicate and susceptible to interruptions because cashew farming relies heavily on manual labor and precise tropical weather patterns. These inconsistencies frequently result in sharp price increases for raw cashew nuts, the essential production input. As a result, producers find it difficult to sustain stable retail prices, often transferring these higher costs to buyers, which notably diminishes the product's competitive edge against more stable and cheaper plant-based options such as oat or soy milk.

This economic unpredictability directly hinders manufacturers from securing the consistent profit margins needed for growth. The volatility of input costs is highlighted by

recent industry figures indicating ongoing price hikes. For instance, the Vietnam Cashew Association reported in 2024 that the average export price of cashew kernels climbed to roughly \$5,873 per metric ton owing to continuous supply difficulties. Such inflationary strain restricts brands' ability to expand production or implement aggressive pricing tactics, ultimately limiting the category's uptake among consumers who are sensitive to price.

Market Trends

The premium sector of the cashew milk market is being transformed by a movement toward minimalist ingredient lists and clean labels, as shoppers increasingly examine product packaging for artificial additives, gums, and oils. This trend benefits brands that employ simple processing techniques to maintain the nut's natural quality without depending on emulsifiers such as rapeseed oil or carrageenan. Consequently, manufacturers emphasizing "nothing artificial" propositions are achieving strong sales even as the wider plant-based sector encounters inflationary pressures. For instance, an article by Just Food in November 2024 titled 'Rude Health gets new owner amid plateau in UK plant-based milk' noted that clean-label producer Rude Health was on course to generate \$28 million in annual revenue, proving the financial viability of brands focused on high-quality, additive-free products.

At the same time, adopting aseptic and sustainable packaging has emerged as a key differentiation tactic for producers seeking to align their logistics with their environmental commitments. In addition to the liquid product, companies are actively reducing their supply chain carbon footprints by switching to post-consumer recycled materials and refining circular packaging systems. This operational change directly meets the expectations of environmentally aware consumers who assess the total environmental impact of their dairy substitutes. Highlighting this dedication, the Forager Project's 'Our Impact' report from November 2024 detailed the company's successful shift of all cashew milk bottles to 98% post-consumer recycled plastic (rPET), substantially cutting its dependence on virgin plastics and lowering the product line's overall greenhouse gas intensity.

Key Market Players

Blue Diamond Growers

So Delicious Dairy Free

Apro

Cashew Dream

Forager Project

Nutty life, LLC.

Provamel

Danone SA

Plenish Cleanse Ltd.

White Waves Food Company

Report Scope

In this report, the Global Cashew Milk Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Cashew Milk Market, By Type

Flavored

Non-Flavored

Cashew Milk Market, By Packaging

Cartons

Pouches

Bottles

Cashew Milk Market, By Sales Channel

Supermarkets/Hypermarkets

Online

Convenience Stores

Specialty Stores

Others (Direct Sales

etc.)

Cashew Milk Market, By Region

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Cashew Milk Market.

Available Customizations:

Global Cashew Milk Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. GLOBAL CASHEW MILK MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Type (Flavored, Non-Flavored)
 - 5.2.2. By Packaging (Cartons, Pouches, Bottles)
 - 5.2.3. By Sales Channel (Supermarkets/Hypermarkets, Online, Convenience Stores, Specialty Stores, Others (Direct Sales, etc.))

- 5.2.4. By Region
- 5.2.5. By Company (2025)
- 5.3. Market Map

6. NORTH AMERICA CASHEW MILK MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Type
 - 6.2.2. By Packaging
 - 6.2.3. By Sales Channel
 - 6.2.4. By Country
- 6.3. North America: Country Analysis
 - 6.3.1. United States Cashew Milk Market Outlook
 - 6.3.1.1. Market Size & Forecast
 - 6.3.1.1.1. By Value
 - 6.3.1.2. Market Share & Forecast
 - 6.3.1.2.1. By Type
 - 6.3.1.2.2. By Packaging
 - 6.3.1.2.3. By Sales Channel
 - 6.3.2. Canada Cashew Milk Market Outlook
 - 6.3.2.1. Market Size & Forecast
 - 6.3.2.1.1. By Value
 - 6.3.2.2. Market Share & Forecast
 - 6.3.2.2.1. By Type
 - 6.3.2.2.2. By Packaging
 - 6.3.2.2.3. By Sales Channel
 - 6.3.3. Mexico Cashew Milk Market Outlook
 - 6.3.3.1. Market Size & Forecast
 - 6.3.3.1.1. By Value
 - 6.3.3.2. Market Share & Forecast
 - 6.3.3.2.1. By Type
 - 6.3.3.2.2. By Packaging
 - 6.3.3.2.3. By Sales Channel

7. EUROPE CASHEW MILK MARKET OUTLOOK

- 7.1. Market Size & Forecast

- 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Type
 - 7.2.2. By Packaging
 - 7.2.3. By Sales Channel
 - 7.2.4. By Country
- 7.3. Europe: Country Analysis
 - 7.3.1. Germany Cashew Milk Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Type
 - 7.3.1.2.2. By Packaging
 - 7.3.1.2.3. By Sales Channel
 - 7.3.2. France Cashew Milk Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Type
 - 7.3.2.2.2. By Packaging
 - 7.3.2.2.3. By Sales Channel
 - 7.3.3. United Kingdom Cashew Milk Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Type
 - 7.3.3.2.2. By Packaging
 - 7.3.3.2.3. By Sales Channel
 - 7.3.4. Italy Cashew Milk Market Outlook
 - 7.3.4.1. Market Size & Forecast
 - 7.3.4.1.1. By Value
 - 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Type
 - 7.3.4.2.2. By Packaging
 - 7.3.4.2.3. By Sales Channel
 - 7.3.5. Spain Cashew Milk Market Outlook
 - 7.3.5.1. Market Size & Forecast
 - 7.3.5.1.1. By Value
 - 7.3.5.2. Market Share & Forecast

- 7.3.5.2.1. By Type
- 7.3.5.2.2. By Packaging
- 7.3.5.2.3. By Sales Channel

8. ASIA PACIFIC CASHEW MILK MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Type
 - 8.2.2. By Packaging
 - 8.2.3. By Sales Channel
 - 8.2.4. By Country
- 8.3. Asia Pacific: Country Analysis
 - 8.3.1. China Cashew Milk Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Type
 - 8.3.1.2.2. By Packaging
 - 8.3.1.2.3. By Sales Channel
 - 8.3.2. India Cashew Milk Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Type
 - 8.3.2.2.2. By Packaging
 - 8.3.2.2.3. By Sales Channel
 - 8.3.3. Japan Cashew Milk Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Type
 - 8.3.3.2.2. By Packaging
 - 8.3.3.2.3. By Sales Channel
 - 8.3.4. South Korea Cashew Milk Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value
 - 8.3.4.2. Market Share & Forecast

- 8.3.4.2.1. By Type
- 8.3.4.2.2. By Packaging
- 8.3.4.2.3. By Sales Channel
- 8.3.5. Australia Cashew Milk Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Type
 - 8.3.5.2.2. By Packaging
 - 8.3.5.2.3. By Sales Channel

9. MIDDLE EAST & AFRICA CASHEW MILK MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Type
 - 9.2.2. By Packaging
 - 9.2.3. By Sales Channel
 - 9.2.4. By Country
- 9.3. Middle East & Africa: Country Analysis
 - 9.3.1. Saudi Arabia Cashew Milk Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Type
 - 9.3.1.2.2. By Packaging
 - 9.3.1.2.3. By Sales Channel
 - 9.3.2. UAE Cashew Milk Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Type
 - 9.3.2.2.2. By Packaging
 - 9.3.2.2.3. By Sales Channel
 - 9.3.3. South Africa Cashew Milk Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value
 - 9.3.3.2. Market Share & Forecast

- 9.3.3.2.1. By Type
- 9.3.3.2.2. By Packaging
- 9.3.3.2.3. By Sales Channel

10. SOUTH AMERICA CASHEW MILK MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Type
 - 10.2.2. By Packaging
 - 10.2.3. By Sales Channel
 - 10.2.4. By Country
- 10.3. South America: Country Analysis
 - 10.3.1. Brazil Cashew Milk Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value
 - 10.3.1.2. Market Share & Forecast
 - 10.3.1.2.1. By Type
 - 10.3.1.2.2. By Packaging
 - 10.3.1.2.3. By Sales Channel
 - 10.3.2. Colombia Cashew Milk Market Outlook
 - 10.3.2.1. Market Size & Forecast
 - 10.3.2.1.1. By Value
 - 10.3.2.2. Market Share & Forecast
 - 10.3.2.2.1. By Type
 - 10.3.2.2.2. By Packaging
 - 10.3.2.2.3. By Sales Channel
 - 10.3.3. Argentina Cashew Milk Market Outlook
 - 10.3.3.1. Market Size & Forecast
 - 10.3.3.1.1. By Value
 - 10.3.3.2. Market Share & Forecast
 - 10.3.3.2.1. By Type
 - 10.3.3.2.2. By Packaging
 - 10.3.3.2.3. By Sales Channel

11. MARKET DYNAMICS

- 11.1. Drivers

11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

12.1. Merger & Acquisition (If Any)

12.2. Product Launches (If Any)

12.3. Recent Developments

13. GLOBAL CASHEW MILK MARKET: SWOT ANALYSIS

14. PORTER'S FIVE FORCES ANALYSIS

14.1. Competition in the Industry

14.2. Potential of New Entrants

14.3. Power of Suppliers

14.4. Power of Customers

14.5. Threat of Substitute Products

15. COMPETITIVE LANDSCAPE

15.1. Blue Diamond Growers

15.1.1. Business Overview

15.1.2. Products & Services

15.1.3. Recent Developments

15.1.4. Key Personnel

15.1.5. SWOT Analysis

15.2. So Delicious Dairy Free

15.3. Aplro

15.4. Cashew Dream

15.5. Forager Project

15.6. Nutty life, LLC.

15.7. Provamel

15.8. Danone SA

15.9. Plenish Cleanse Ltd.

15.10. White Waves Food Company

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

I would like to order

Product name: Cashew Milk Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type (Flavored, Non-Flavored), By Packaging (Cartons, Pouches, Bottles), By Sales Channel (Supermarkets/Hypermarkets, Online, Convenience Stores, Specialty Stores, and Others (Direct Sales, etc.)), By Region & Competition, 2021-2031F

Product link: <https://marketpublishers.com/r/C3DE179D6F81EN.html>

Price: US\$ 4,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C3DE179D6F81EN.html>